



Penrith Town Council

2021/22 OUTTURN STATEMENT INCOME AND EXPENDITURE ACCOUNT

| ACTUAL OUTTURN 2020/21 | LATEST BUDGET 2021/22 | HEADING | ACTUAL OUTTURN 2021/22 | Favourable/ (Adverse) Variance |
|------------------------------|-----------------------------|--|------------------------------|--------------------------------------|
| £ | £ | | £ | £ |
| | | INCOME | | |
| | | Precept: | | |
| 454,233 | 450,069 | Council Tax | 450,069 | 0 |
| 7,829 | 7,700 | EDC - CTRS Grant | 7,551 | (149) |
| | | Other Income: | | |
| 515 | 670 | Investment Interest | 641 | (29) |
| 0 | 10 | Miscellaneous Income | 0 | (10) |
| 462,577 | 458,449 | TOTAL INCOME | 458,261 | (188) |
| | | EXPENDITURE | | |
| | | PLANNING COMMITTEE: | | |
| | | Planning Services: | | |
| 4,739 | { | Officer Support | 1,692 | } |
| 1,367 | 10,000 | Planning Consultancy | 5,788 | |
| 503 | { | Consultation | 0 | |
| 6,609 | 10,000 | | 7,480 | 2,520 |
| | | Climate Change: | | |
| 2,038 | 0 | Website & Initial Costs | 0 | 0 |
| - | 5,000 | Community Consultation | 0 | 5,000 |
| - | 2,000 | Internal Business Plan | 0 | 2,000 |
| - | 1,000 | Carbon Footprinting: High level baseline | 0 | 1,000 |
| - | 500 | Carbon Footprinting: Calculator licence | 0 | 500 |
| - | 3,000 | BIG STEP | 0 | 3,000 |
| - | 800 | Staff Development/Exceptional Expenses | 0 | 800 |
| - | 1,000 | Carbon Literacy Training | 0 | 1,000 |
| 2,038 | 13,300 | | 0 | 13,300 |
| 8,647 | 23,300 | Planning Committee Total | 7,480 | 15,820 |
| | | CCEG COMMITTEE: | | |
| | | Town Projects: | | |
| 4,377 | 1,800 | Town Projects | 4,458 | (2,658) |
| 17,314 | 5,000 | Covid-19 Response | 1,081 | 3,919 |
| 21,691 | 6,800 | | 5,539 | 1,261 |
| | | Arts & Entertainment: | | |
| 928 | 7,500 | Officer Support | 1,807 | 5,693 |
| 2,484 | 1,200 | Arts & Cultural Strategy | 1,986 | (786) |
| - | 22,500 | Arts & Culture Development | 215 | 22,285 |
| 1,430 | 0 | Events Grants | 0 | 0 |
| 4,842 | 31,200 | | 4,008 | 27,192 |
| | | Environment: | | |
| 1,600 | 8,000 | Greening | 7,844 | 156 |
| | | Community Grants | | |
| 1,571 | 0 | | 0 | 0 |
| | | Grants: | | |
| - | 15,000 | Small Grants | 2,000 | 13,000 |
| - | 12,500 | Grow Nature Grants | 0 | 12,500 |
| - | 33,500 | Large Grants | 7,500 | 26,000 |
| 0 | 61,000 | | 9,500 | 51,500 |
| | | Corporate Communications: | | |
| 450 | 12,500 | Community Engagement | 5,264 | 7,236 |
| 1,440 | 2,500 | Press Support | 3,760 | (1,260) |
| 1,890 | 15,000 | | 9,024 | 5,976 |
| 31,594 | 122,000 | CCEG Committee Total | 35,915 | 86,085 |

| ACTUAL OUTTURN 2020/21 | LATEST BUDGET 2021/22 | HEADING | ACTUAL OUTTURN 2021/22 | Favourable/ (Adverse) Variance |
|---------------------------------------|--------------------------------------|--|---------------------------------------|---|
| £ | £ | | £ | £ |
| | | FINANCE COMMITTEE: | | |
| | | Staffing: | | |
| 172,871 | 195,170 | Salaries | 175,242 | 19,928 |
| 15,378 | 16,910 | National Insurance | 15,982 | 928 |
| 30,636 | 34,120 | Superannuation | 35,824 | (1,704) |
| - | 1,000 | Recruitment Expenses | 58 | 942 |
| 893 | 950 | Staff Training | 348 | 602 |
| 289 | 1,500 | Conferences | 420 | 1,080 |
| 325 | 700 | Staff Expenses | 139 | 561 |
| 220,392 | 250,350 | | 228,013 | 22,337 |
| | | Accommodation: | | |
| 7,500 | 7,500 | Rent | 7,500 | 0 |
| 1,383 | 1,700 | Heat, Light & Water | 1,233 | 467 |
| 765 | 920 | Service Charges | 1,181 | (261) |
| - | 230 | Room Hire & Meetings | 923 | (693) |
| 367 | 380 | Insurances | 390 | (10) |
| - | (10) | Letting Income | 0 | (10) |
| 10,015 | 10,720 | | 11,227 | (507) |
| | | Civic Functions: | | |
| 143 | 400 | Civic Functions | 68 | 332 |
| 567 | 700 | Mayoral Expenses | 700 | 0 |
| 267 | 300 | Deputy Mayor's Expenses | 300 | 0 |
| 51 | 100 | Civic Regalia | 784 | (684) |
| 1,028 | 1,500 | | 1,852 | (352) |
| | | Cost of Democracy: | | |
| - | 200 | Annual Meeting | 302 | (102) |
| 85 | 1,000 | Members' Training | 84 | 916 |
| 80 | 200 | Members' Expenses | 0 | 200 |
| - | 200 | Notice/Honours Board | 197 | 3 |
| 165 | 1,600 | | 583 | 1,017 |
| 17,995 | 21,000 | IT | 14,526 | 6,474 |
| 3,901 | 2,050 | Website | 533 | 1,517 |
| | | Devolved Services: | | |
| (1,400) | (1,400) | Bring Site | (1,400) | 0 |
| 2,530 | 11,550 | Allotments | 9,142 | 2,408 |
| 418 | 400 | War Memorial | 838 | (438) |
| (420) | 790 | Benches | 395 | 395 |
| (98) | 5,410 | Bus Shelters | 1,227 | 4,183 |
| 625 | 1,700 | Bandstand | 287 | 1,413 |
| 719 | 420 | Musgrave Monument | 278 | 142 |
| (3,515) | 1,200 | Fairhill Park | 3,628 | (2,428) |
| - | 1,500 | Play Areas | 0 | 1,500 |
| - | 0 | Fairhill United Utilities Planting Maintenance | 0 | 0 |
| 7,050 | 0 | Fairhill Site Improvements | 0 | 0 |
| 1,150 | 300 | Signage, etc | 0 | 300 |
| (4,221) | 8,000 | Thacka Beck | 8,319 | (319) |
| 8,617 | 8,800 | Community Caretaker | 9,723 | (923) |
| - | 3,000 | Local Government Re-organisation: Action Plan | 0 | 3,000 |
| 34,889 | 4,674 | Contribution to Devolution Reserve | 13,907 | (9,233) |
| 46,344 | 46,344 | | 46,344 | 0 |
| | | Council Projects: | | |
| - | 3,000 | Officer Support | 0 | 3,000 |
| - | 8,000 | Project Budget | 8,000 | 0 |
| 0 | 11,000 | | 8,000 | 3,000 |
| | | Other Overheads: | | |
| 1,119 | 1,800 | Printing, Postage & Stationery | 1,827 | (27) |
| 1,405 | 1,700 | Audit Fees | 1,990 | (290) |
| 3,786 | 4,000 | Insurance | 3,366 | 634 |
| 135 | 100 | Bank Charges & Interest | 139 | (39) |
| 3,322 | 2,800 | Accountancy Fees | 1,685 | 1,115 |
| 3,204 | 2,500 | Legal Fees | 77 | 2,423 |
| 283 | 450 | Licences | 430 | 20 |
| 2,841 | 3,000 | Subscriptions | 3,978 | (978) |
| 16,095 | 16,350 | | 13,492 | 2,858 |
| 2,118 | 8,000 | Repairs & Renewals | 2,638 | 5,362 |
| 318,053 | 368,914 | Finance Committee Total | 327,208 | 41,706 |

| ACTUAL OUTTURN 2020/21 | | LATEST BUDGET 2021/22 | HEADING | ACTUAL OUTTURN 2021/22 | Favourable/ (Adverse) Variance |
|---------------------------------------|--|--------------------------------------|---|---------------------------------------|---|
| £ | | £ | | £ | £ |
| 0 | | 1,000 | Contingency | 0 | 1,000 |
| 0 | | 0 | Transfer to/(from) Acquisitions Reserve | 0 | 0 |
| 358,294 | | 515,214 | TOTAL EXPENDITURE | 370,603 | 144,611 |
| | | | | | |
| 104,283 | | (56,765) | INCREASE/(DECR) IN GENERAL RESERVE | 87,658 | 144,423 |
| | | | RESERVES: | | |
| | | | General Reserve: | | |
| 236,149 | | 276,487 | Balance brought forward 1 April | 340,432 | 63,945 |
| 104,283 | | (56,765) | Increase/(decrease) in year | 87,658 | 144,423 |
| 340,432 | | 219,722 | Balance carried forward 31 March | 428,090 | 208,368 |
| | | | Devolution Reserve: | | |
| 101,059 | | 121,878 | Balance brought forward 1 April | 135,948 | 14,070 |
| 34,889 | | 4,674 | Contribution from Budget | 13,907 | 9,233 |
| 135,948 | | 126,552 | Balance carried forward 31 March | 149,855 | 23,303 |
| | | | Acquisitions Reserve: | | |
| 50,000 | | 50,000 | Balance brought forward 1 April | 50,000 | 0 |
| 0 | | 0 | Contribution from Budget | 0 | 0 |
| 50,000 | | 50,000 | Balance carried forward 31 March | 50,000 | 0 |
| | | | | | |
| 526,380 | | 396,274 | TOTAL RESERVES 31 MARCH | 627,945 | 231,671 |
| | | | | | |



Penrith Town Council

2021/22 OUTTURN STATEMENT BALANCE SHEET AS AT 31 MARCH 2022

| 31 MARCH 2021 | | | 31 MARCH 2022 | |
|------------------|--------------------------|---------------------------------|------------------|--------------------------|
| £ | £ | | £ | £ |
| | | Investments | | |
| 84,971.50 | | Cumberland Building Society | 84,935.50 | |
| 273,860.00 | | CCLA Public Sector Deposit Fund | 378,860.00 | |
| <u>85,941.08</u> | | Penrith Building Society | <u>86,112.96</u> | |
| | 444,772.58 | | | 549,908.46 |
| | | Current Assets | | |
| 53.65 | | Debtors | 4,084.21 | |
| 2,296.69 | | Debtor - VAT | 6,298.61 | |
| 10,838.17 | | Prepayments | 8,786.92 | |
| <u>82,455.87</u> | | Cash at bank: HSBC | <u>76,617.30</u> | |
| 95,644.38 | | | 95,787.04 | |
| | | Current Liabilities | | |
| 0.00 | | Creditors | 9,000.00 | |
| 11,908.02 | | Accruals | 6,621.36 | |
| 0.00 | | Payroll Control | 0.00 | |
| <u>2,129.25</u> | | Receipts in Advance | <u>2,129.25</u> | |
| 14,037.27 | | | 17,750.61 | |
| | 81,607.11 | Net Current Assets | | 78,036.43 |
| | <u><u>526,379.69</u></u> | | | <u><u>627,944.89</u></u> |
| | | Represented by: | | |
| | | Reserves | | |
| | 340,431.68 | General Reserve | | 428,090.15 |
| | 135,948.01 | Devolution Reserve | | 149,854.74 |
| | 50,000.00 | Acquisitions Reserve | | 50,000.00 |
| | <u><u>526,379.69</u></u> | | | <u><u>627,944.89</u></u> |