



Penrith Town Council

PROPOSED BUDGET 2023/24

ACTUAL OUTTURN 2021/22	APPROVED BUDGET 2022/23		BUDGET HEADING	FORECAST OUTTURN 2022/23		DRAFT BUDGET 2023/24	
£	£	£		£	£	£	£
			INCOME				
			Precept:				
450,069		455,209	Council Tax		455,209		468,295
7,551		7,390	CTRS Grant		7,388		7,642
			Other Income:				
641		250	Investment Income		9,000		15,750
0		10	Miscellaneous Income		10		10
458,261		462,859	TOTAL INCOME		471,607		491,697
			EXPENDITURE				
			PLANNING COMMITTEE:				
			Planning:				
1,692	0		Officer Support	0		0	
5,788	10,000		Planning Consultancy	1,000		10,000	
7,480		10,000	Sub-Total		1,000		10,000
			Climate Change:				
0	1,000		Carbon Literacy Training	2,910		0	
0	12,300		Climate Efficiency	0		8,300	
0		13,300	Sub-Total		2,910		8,300
7,480		23,300	Planning Committee Total		3,910		18,300
			CCEG COMMITTEE:				
			Town Projects:				
4,458	10,000		Town Projects	3,200		47,000	
0	5,000		Marketing Penrith	0		0	
1,081	0		Covid-19 Response	0		0	
5,539		15,000	Sub-Total		3,200		47,000
			Arts & Entertainment:				
1,807	7,500		Officer Support	1,500		0	
1,986	0		Arts & Cultural Strategy	1,200		0	
215	10,000		Arts & Culture Development	18,000		10,000	
4,008		17,500	Sub-Total		20,700		10,000
			Environment:				
7,844		5,000	Greening		1,000		0
			Grants:				
9,500	57,000		Grants	19,000		15,000	
9,500		57,000	Signature Grants	0		20,000	
			Sub-Total		19,000		35,000
			Corporate Communications:				
5,264	7,500		Communications	0		15,000	
3,760	2,500		Community Engagement	2,000		0	
9,024		10,000	Press Support	3,000		0	
			Sub-Total		5,000		15,000
0		10,000	Participatory Budgeting		0		0
35,915		114,500	CCEG Committee Total		48,900		107,000
			FINANCE COMMITTEE:				
			Staffing:				
175,242	196,850		Salaries	197,771		247,200	
15,982	19,960		National Insurance	20,406		23,780	
35,824	39,170		Superannuation	42,418		53,150	
58	500		Recruitment Expenses	2,800		500	
348	950		Staff Training	950		600	
420	1,000		Conferences	500		500	
139	500		Staff Expenses	500		500	
228,013		258,930	Sub-Total		265,345		326,230

ACTUAL OUTTURN 2021/22	APPROVED BUDGET 2022/23		BUDGET HEADING	FORECAST OUTTURN 2022/23		DRAFT BUDGET 2023/24	
	£	£		£	£	£	£
7,500	7,500		Accommodation:				
1,233	1,800		Rent	7,500		7,500	
1,181	920		Heat, Light & Water	4,000		4,000	
923	1,730		Service Charges	1,200		1,020	
390	380		Room Hire/Meetings	1,500		1,730	
0	(10)		Insurances	380		380	
			Letting Income	0		0	
11,227		12,320	Sub-Total		14,580		14,630
			Civic Functions:				
68	400		Civic Functions	400		400	
700	700		Mayoral Expenses	700		700	
300	300		Deputy Mayor's Expenses	300		300	
784	100		Civic Regalia	100		100	
1,852		1,500	Sub-Total		1,500		1,500
			Cost of Democracy:				
302	200		Annual Meeting	300		200	
0	0		Elections	1,000		5,000	
84	1,000		Members' Training	1,000		1,000	
0	200		Members' Expenses	200		200	
197	200		Notice/Honours Board	200		1,200	
583		1,600	Sub-Total		2,700		7,600
14,526		20,000	IT		20,000		20,000
533		2,050	Website		2,050		2,050
			Devolved Services:				
(1,400)	0		Bring Site	0		0	
9,142	800		Allotments	(450)		800	
838	400		War Memorial	400		400	
395	1,500		Benches	1,500		1,500	
1,227	5,780		Bus Shelters	5,780		3,000	
287	1,750		Bandstand	1,750		1,750	
278	800		Musgrave Monument	800		800	
3,628	3,300		Fairhill Park	3,800		5,500	
8,319	3,700		Thacka Beck	8,700		3,700	
0	300		Signage	300		300	
9,723	8,800		Community Caretaker	8,800		10,000	
0	0		Local Government Re-organisation: Plan	0		0	
13,907	19,214		Contribution to Devolution Reserve	14,964		18,594	
46,344		46,344	Sub-Total		46,344		46,344
0		15,000	Local Government Re-organisation		0		5,000
0	3,000		Council Projects:				
8,000	0		Officer Support	1,000		0	
8,000		3,000	Project Budget	0		0	
			Sub-Total		1,000		0
			Other Overheads:				
1,827	1,800		Printing, Postage & Stationery	3,000		3,000	
1,990	1,450		Audit Fees	1,450		1,450	
3,366	3,800		Insurance	3,800		4,180	
139	130		Bank Charges & Interest	130		130	
1,685	2,600		Accountancy Fees	2,600		2,900	
77	1,500		Legal Fees	1,500		1,650	
430	500		Licences	600		500	
3,978	4,160		Subscriptions	4,160		3,201	
13,492		15,940	Sub-Total		17,240		17,011
2,638		3,000	Repairs & Renewals		3,000		2,000
327,208		379,684	Finance Committee Total		373,759		442,365
0		12,000	Contingency		10,523		3,000
n/a		0	Allowance for Growth Items		0		0
0		0	Transfer to/(from) Acquisitions Reserve		(50,000)		0
			Transfer to/(from) Election Cost Reserve		30,000		5,000
370,603		529,484	TOTAL EXPENDITURE		417,092		575,665
			INCREASE/(DECREASE) IN GENERAL RESERVE		54,515		(78,968)
87,658		(66,625)					

ACTUAL OUTTURN 2021/22	APPROVED BUDGET 2022/23		BUDGET HEADING	FORECAST OUTTURN 2022/23		DRAFT BUDGET 2023/24	
£	£	£		£	£	£	£
340,432	69,332	358,758	General Reserve:				
87,658		(66,625)	Balance brought forward 1 April		428,090		482,605
			Increase/(decrease) in year		54,515		(78,968)
428,090		292,133	Balance carried forward 31 March		482,605		403,637
135,948	2,453	147,402	Devolution Reserve:				
13,907		19,214	Balance brought forward 1 April		149,855		164,819
			Contribution from Annual Budget		14,964		18,594
149,855		166,616	Balance carried forward 31 March		164,819		183,413
50,000		50,000	Acquisitions Reserve:				
0		0	Balance brought forward 1 April		50,000		0
			Increase/(decrease) in year		(50,000)		0
50,000		50,000	Balance carried forward 31 March		0		0
0		0	Election Cost Reserve				
0		0	Balance brought forward 1 April		0		30,000
			Increase/(decrease) in year		30,000		5,000
0		0	Balance carried forward 31 March		30,000		35,000
627,945		508,749	TOTAL RESERVES AT 31 MARCH		677,424		622,050

ACTUAL OUTTURN 2021/22	APPROVED BUDGET 2022/23		COUNCIL TAX	FORECAST OUTTURN 2022/23		DRAFT BUDGET 2023/24	
£450,069		£455,209	Precept		£455,209		£468,295
5,466.76		5,478.50	Taxbase (Band D properties)		5,478.50		5,636.00
£82.33		£83.09	Council Tax (Band D)		£83.09		£83.09
-0.91%		0.92%	Increase (%)		0.00%		0.00%