



Penrith Town Council

PROPOSED BUDGET 2024/25

ACTUAL OUTTURN 2022/23	APPROVED BUDGET 2023/24		BUDGET HEADING	FORECAST OUTTURN 2023/24		DRAFT BUDGET 2024/25	
£	£	£		£	£	£	£
			INCOME				
455,209		468,295	Precept: Council Tax		468,295		487,735
7,388		7,642	CTRS Grant		7,642		7,642
13,577		15,760	Other Income: Investment Income		27,000		23,000
476,174		491,697	TOTAL INCOME		502,937		518,377
			EXPENDITURE				
			PLANNING COMMITTEE:				
			Planning:				
1,270	0		Officer Support	0		0	
848	10,000		Planning Consultancy	1,000		10,000	
2,118		10,000	Sub-Total		1,000		10,000
2,118		10,000	Planning Committee Total		1,000		10,000
			COMMUNITIES COMMITTEE:				
			Climate Change:				
2,910	0		Carbon Literacy Training	1,000		0	
0	8,300		Climate Efficiency	0		8,300	
2,910		8,300	Sub-Total		1,000		8,300
			Town Projects:				
3,337	47,000		Town Projects	26,000		10,000	
1,352	0		Marketing Penrith	0		0	
4,689		47,000	Sub-Total		26,000		10,000
			Arts & Entertainment:				
3,147	0		Officer Support	0		0	
18,327	10,000		Arts & Culture Development	10,000		10,000	
21,474		10,000	Sub-Total		10,000		10,000
			Grants:				
20,283	15,000		Grants	15,000		15,000	
20,283	20,000	35,000	Signature Grants	15,000		20,000	
			Sub-Total		30,000		35,000
			Corporate Communications:				
	15,000		Communications	14,000		15,000	
3,319	0		Community Engagement	0		0	
1,520	0		Press Support	0		0	
4,839	0	15,000	Sub-Total		14,000		15,000
54,195		115,300	Communities Committee Total		81,000		78,300
			FINANCE COMMITTEE:				
			Staffing:				
194,747	247,200		Salaries	248,543		252,873	
19,268	23,780		National Insurance	24,573		24,760	
42,230	53,150		Superannuation	51,552		54,365	
3,029	500		Recruitment Expenses	700		500	
1,282	600		Staff Training	800		600	
0	500		Conferences	0		200	
238	500		Staff Expenses	300		500	
260,794		326,230	Sub-Total		326,468		333,798

ACTUAL OUTTURN 2022/23	APPROVED BUDGET 2023/24		BUDGET HEADING	FORECAST OUTTURN 2023/24		DRAFT BUDGET 2024/25	
	£	£		£	£	£	£
7,500	7,500		Accommodation:				
3,104	4,000		Rent	7,500		7,500	
2,331	1,020		Heat, Light & Water	4,000		4,500	
1,782	1,730		Service Charges	2,500		2,520	
390	380		Room Hire/Meetings	1,900		1,730	
15,107		14,630	Insurances	380		380	
			Sub-Total		16,280		16,630
			Civic Functions:				
76	400		Civic Functions	100		400	
700	700		Mayoral Expenses	700		700	
300	300		Deputy Mayor's Expenses	300		300	
102	100		Civic Regalia	500		200	
1,178		1,500	Sub-Total		1,600		1,600
			Cost of Democracy:				
225	200		Annual Meeting	100		100	
0	5,000		Elections	0		0	
160	1,000		Members' Training	1,000		1,000	
0	200		Members' Expenses	200		100	
0	1,200		Notice/Honours Board	200		200	
385		7,600	Sub-Total		1,500		1,400
27,140		22,050	IT		22,000		22,000
			Devolved Services:				
(450)	800		Allotments	800		1,200	
0	400		War Memorial	200		100	
0	1,500		Benches	1,800		2,000	
3,330	3,000		Bus Shelters	3,000		3,500	
1,021	1,750		Bandstand	1,750		1,750	
653	800		Musgrave Monument	800		800	
7,426	5,500		Fairhill Park	5,500		6,000	
19,407	3,700		Thacka Beck	3,700		3,700	
27	300		Signage	300		300	
7,991	10,000		Community Caretaker	10,000		10,000	
6,939	18,594		Contribution to Devolution Reserve	18,494		16,994	
46,344		46,344	Sub-Total		46,344		46,344
0		5,000	Local Government Re-organisation		0		0
			Other Overheads:				
3,614	3,000		Printing, Postage & Stationery	3,700		3,700	
1,166	1,450		Audit Fees	1,450		1,450	
3,241	4,180		Insurance	3,500		4,680	
123	130		Bank Charges & Interest	350		180	
2,205	2,900		Accountancy Fees	4,000		4,100	
1,898	1,650		Legal & Professional Fees	1,500		6,150	
827	500		Licences	1,400		1,400	
3,354	3,201		Subscriptions	3,200		3,500	
1,690	2,000		Repairs & Renewals	1,000		2,000	
18,118		19,011	Sub-Total		20,100		27,160
369,066		442,365	Finance Committee Total		434,292		448,932
0		3,000	Contingency		1,000		3,000
<i>n/a</i>		0	Allowance for Growth Items		0		36,700
(50,000)		0	Transfer to/(from) Acquisitions Reserve				0
30,000		5,000	Transfer to/(from) Election Cost Reserve		5,000		5,000
405,379		575,665	TOTAL EXPENDITURE		522,292		581,932
					53,373		
70,795		(83,968)	INCREASE/(DECREASE) IN GENERAL RESERVE		(19,355)		(63,555)

ACTUAL OUTTURN 2022/23	APPROVED BUDGET 2023/24		BUDGET HEADING	FORECAST OUTTURN 2023/24		DRAFT BUDGET 2024/25	
£	£	£		£	£	£	£
428,090	16,280	482,605	General Reserve:				
70,795		(83,968)	Balance brought forward 1 April	498,885	479,530		
			Increase/(decrease) in year	(19,355)	(63,555)		
498,885		398,637	Balance carried forward 31 March	479,530	415,976		
149,855	(8,025)	164,819	Devolution Reserve:				
6,939		18,594	Balance brought forward 1 April	156,794	175,288		
			Contribution from Annual Budget	18,494	16,994		
156,794		183,413	Balance carried forward 31 March	175,288	192,282		
50,000		0	Acquisitions Reserve:				
(50,000)		0	Balance brought forward 1 April	0	0		
0		0	Increase/(decrease) in year	0	0		
			Balance carried forward 31 March	0	0		
0		30,000	Election Cost Reserve				
30,000		5,000	Balance brought forward 1 April	30,000	35,000		
			Increase/(decrease) in year	5,000	5,000		
30,000		35,000	Balance carried forward 31 March	35,000	40,000		
685,679		617,050	TOTAL RESERVES AT 31 MARCH	689,818	648,258		

ACTUAL OUTTURN 2022/23	APPROVED BUDGET 2023/24		COUNCIL TAX	FORECAST OUTTURN 2023/24		DRAFT BUDGET 2024/25	
£455,209		£468,295	Precept		£468,295		£487,735
5,478.50		5,636.00	Taxbase (Band D properties)		5,636.00		5,811.91
£83.09		£83.09	Council Tax (Band D)		£83.09		£83.92
0.00%		0.00%	Increase (%)		0.00%		1.00%