



Penrith Town Council

Unit 1, Church House, 19-24 Friargate, Penrith, Cumbria, CA11 7XR
Tel: 01768 899 773 Email: office@penrithtowncouncil.gov.uk

Meeting Minutes: Finance Committee

Date: Monday 22 June 2026 at 17:15 to 18:05

Place: The Board Room, Unit 1, 19-24 Friargate, Penrith, Cumbria, CA11 7XR

Present: Chair: Cllr. Shepherd, Cllr. Burgin, Cllr. D. Jayson, Cllr. Kenyon.

Officers: Business Services Manager, Responsible Finance Officer

Public: 0

Meeting opened at:

FIN26/01 Apologies

Apologies for absence were received from Cllrs Jackson, Lawson and Rudhall.

FIN26/02 Appointment of Vice Chair

RESOLVED THAT:

Cllr. D. Jayson be appointed as Vice Chair of the Finance Committee for the remainder of the 2026-27 municipal year.

FIN26/03 Declarations of Interest

No Declarations of interest were received.

FIN26/04 Public Participation

There were no representations from the public.

FIN26/05 Excluded Item: Public Bodies (Admissions to Meetings) Act 1960

Members noted that there were no matters to be considered in private session.

FIN26/06 Payments for Approval

Members noted that Cllr. Jackson and Cllr. Shepherd accessed the banking system and reconciled the weekly report of all payments made and confirmed that each payment aligned with the invoices.

RESOLVED THAT:

- i. Councillors D. Jayson and Kenyon undertake the payments for approval reconciliation for the meeting of Finance Committee on 14th September 2026.
- ii. The monthly report of payments for April and May 2026 be approved.

FIN26/07 Bank Reconciliation

Members reviewed the bank reconciliation.

RESOLVED THAT:

The bank reconciliation as of 30 April and 31 May 2026 be approved and signed as a correct record.

FIN26/08 Budgetary Control Statement

Members reviewed the Budgetary Control Statement for the period 31 May 2026.

RESOLVED THAT:

The Budgetary Control Statement for the period 31 May 2026 be approved and go forward to be ratified by Full Council.

FIN26/09 Insurance Renewal

Members noted that the Council's insurance policy had been renewed on a three-year agreement effective from the 18 May 2024. The Council's insurer is Zurich Municipal. The renewal premium for the 12-month period effective from 18 May 2026 to 17 May 2027 was £5,238.27 including Insurance Premium Tax and had been paid in full.

FIN26/10 Banking

Members noted that the Council has received the full years precept income from Westmorland and Furness Council and that £400,000 of the precept had been invested with the CCLA Public Sector Deposit Fund.

FIN26/11 Resolutions Report

Members noted the report.

FIN26/12 Work Plan

Members noted the report.

FIN26/13 Next Meeting

Members noted the next meeting of the Finance Committee was scheduled for 14 September 2026 at 5.15pm at the Board Room, 19-24 Friargate, Penrith, Cumbria, CA11 7XR.

CHAIR SIGN:

DATE:

General Power of Competence

The Town Council resolved from 15 May 2023, until the next relevant Annual Meeting of the Council, that having met the conditions of eligibility as defined in the Localism Act 2011 and SI 965 The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012, to adopt the General Power of Competence.

FOR THE ATTENTION OF **ALL MEMBERS OF THE FINANCE COMMITTEE** **& FOR INFORMATION FOR TOWN COUNCIL MEMBERS**

Access to Information

Copies of the agenda are available for members of the public to inspect prior to the meeting. Agenda and Part I reports are available on the Town Council website:

<https://www.penrithtowncouncil.gov.uk/>

Background Papers

Requests for the background papers to the Part I reports, excluding those papers that contain exempt information, can be made via:

office@penrithtowncouncil.gov.uk